



STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Solar PV Project
Nevada Valley Solar Solutions II, LLC
Nye County, NV
as required by NRS 701A.375-1(a)

September 2, 2015

Prepared by: Susanna Powers for James R. Wells, CPA, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Nevada Valley Solar Solutions II, LLC for 15 MW-AC solar photovoltaic facility to be constructed by Bombard Electric, LLC, near Pahrump, Nye County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Nevada Valley Solar Solutions II, LLC Solar PV project application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$19,435,562. Given this information, the General Fund will be impacted by an abatement totaling \$388,711, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2016	\$ 19,435,562	\$ 388,711
FY 2017	\$ 0	\$ 0
FY 2018	\$ 0	\$ 0
Total	\$ 19,435,562	\$ 388,711